MEMORANDUM OF UNDERSTANDING

between

Arun Duggal

and

INDIAN INSTITUTE OF TECHNOLOGY DELHI

For creation of

CERCA Chair

This memorandum of understanding (MoU) between Arun Duggal (Donor), located at 709, Ansal Bhawan, 16 Kasturba Gandhi Marg, New Delhi-110001 (India), and Indian Institute of Technology Delhi, Delhi 110016 has been entered on 20.8.2019 with a view to establish the CERCA Chair in Indian Institute of Technology Delhi.

Objectives:

The establishment of the Chair is expected to:

- 1. Promote excellence and leadership in teaching, research and development in the field of Air Quality measurement, modelling and Mitigation including policy
- 2. To facilitate wider and deeper interaction between the industry in general (and the Donor, in particular) and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular).

Terms and Conditions:

The creation and operation of the Chair will be subject to the following terms and conditions:

- The Chair will be governed by the prevailing guidelines for Appointment of faculty against a Chair" approved by BoG in its 185th meeting held on 8 November 2013 (Annexure-I), its 194th meeting on 4 August 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.
- 2. The donor agrees to deposit a sum of Rs 15 Lakh to IITD to help fund the endowment used to establish the Chair. The funds in the endowment will be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year.
- 3. From the earnings so accrued, IITD will make available to the incumbent an amount Rs <u>5.0 Lck</u> (each year as research grant, to be used by the incumbent in accordance with the guidelines identified above.
- 4. A management committee, with Director IITD as Chairman, two faculty members from IITD and two representatives of the door, will periodically review the functioning of the Chair and the utilization of funds.
- 5. Excess of earnings over expenditure, if any, will be credited back to the endowment and subsequently used exclusively to support the Chair in other ways to be decided by the management Committee. In the case of a shortfall

in the earnings, IITD may approach the donor for enhancing the endowment or may reduce the annual grant to the incumbent after consulting the donor.

- 6. IITD will send each year to the Donor an audited statement of account in respect of receipts and expenditures from the funds used to establish the Chair.
- 7. The Chair will be in operation for a period of 10 years, at which time the managing committee will determine whether the operation of the Chair will continue or determine the manner in which available funds will be disposed off.
- 8. This MoU is agreed to and signed subject to approval of the respective academic and/or administrative bodies.

Signed by:

ARUN DUGGAL

Date: 20/08/2019

Signed by:

प्रो. वी. रामगोपाल राव Prof. V. Ramgopal Rao निवेशक/Director Director भारतीय प्रौधोगिकी संस्थान विल्ली Indian Institute of Technology Delhi होय खाय, पई विल्ली-16/Hour Khae, New Delhi-16 Indian Institute of Technology Delhi Date: २२ ६ २३ २